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First Revised Title Page

WEST COAST OF SOUTH AMERICA DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-023

A Cooperative Working Agreement (As Defined In 46 C.F.R. §572.104(h))

Restatement of Agreement

Date of Last Republication: March 31, 1997

Expiration Date: None



West Coast of South America Discussion Agreement FMC Agreement No. 203-011426-023 Appendix A First Revised Page No. 2

Trinity Shipping Line, S.A. 8347 N.W. 68th Street Miami, FL 33166

Interocean Lines Inc. Nations Bank Tower 100 SE. 2nd Street Suite 2930 Miami, FL 33131

Mediterranean Shipping Company, SA 18 Chemin Rieu 1208 Geneva, Switzerland

P&O Nedlloyd B.V. One Meadowlands Plaza 12th Floor East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd. d/b/a Ecuadorian Line Claredon House Church Street-West Hamilton 5-31 Bermuda

Transportacion Maritima Grancolombiana, S.A. Carrera 13 No. 27-75 Bogota, Colombia

NYK-NOS 300 East Lombard Street Suite 1405 Baltimore, MD 21202

BHP International Marine Transport 475 Fourteenth Street Suite 1150 Oakland, CA 94612

Hamburg-Sudamerikanische Dampfschifffahrts-Gesellschaft Eggert & Amsinck (Columbus Line) Plaza Two Harborside Financial Center Jersey City, NJ 07311-3984 West Coast of South America Discussion Agreement FMC Agreement No. 203-011426-022

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 10th day of March, 1999, to amend the Agreement as per the attached pages, and to file same with the U.S. Federal Maritime Commission.

WEST COAST OF SOUTH AMERICA DISCUSSION AGREEMENT

By:

Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

West Coast of South America Discussion Agreement FMC Agreement No. 203-011426

SIGNATURE PAGE

IN WITNESS WHEREOF, Hamburg-Sudamerkanische

Dampfschifffahrts-Gesellschaft Eggert & Amsinck ("Columbus Line") agrees to
become a member of the West Coast of South America Discussion Agreement,

FMC Agreement No. 203-011426, as of this 24 day of March, 1999.

HAMBURG-SUDAMERIKANISCHE DAMPFSCHIFFFAHRTS-GESELLSCHAFT EGGERT & AMSINCK ("COLUMBUS LINE")

By: ___

Name:

TYRALLA

Title: VP le kramenican Services 5.2